

Explanation of variances – pro forma

Name of smaller authority: **DURSLEY TOWN COUNCIL**
 County area (local councils and): **GLOUCESTERSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	340,831	251,744				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	435,816	477,100	41,284	9.47%	NO		
3 Total Other Receipts	102,751	43,790	-58,961	57.38%	YES	Grants Received (£51,618), Youth Service Contribution (£5,884). Unexplained £1,459 (less than 15% of 2019 figure)	
4 Staff Costs	199,700	218,276	18,576	9.30%	NO		
5 Loan Interest/Capital Repayment	35,526	33,956	-1,570	4.42%	NO		
6 All Other Payments	392,428	265,118	-127,310	32.44%	YES	Expenditure on Car Park Project £126,254. Unexplained £1,056 (less than 15% of 2019 figure)	
7 Balances Carried Forward	251,744	255,283			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	214,910	245,228				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	991,822	992,021	199	0.02%	NO		
10 Total Borrowings	482,532	459,844	-22,687	4.70%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable