

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 255,283      | 221,789      |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |   |
| 2 Precept or Rates and Levies                             | 494,650      | 500,300      | 5,650         | 1.14%         | NO                       |   |   |
| 3 Total Other Receipts                                    | 34,780       | 35,158       | 378           | 1.09%         | NO                       |   |   |
| 4 Staff Costs   | 213,962      | 226,771      | 12,809        | 5.99%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                         | 31,477       | 31,477       | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 317,485      | 430,434      | 112,949       | 35.58%        | YES                      |   | Transfer to PSDF (£100k in 2020/21 & £250k in 2021/22) Diff = £150k. Higher Expenditure in 2020/21: Rates £10k, Playground Upgrade £10k, Garden of Rest Project £14k. £1k, Grass Cutting £1.5k, Transport £1k, Security £400. £152 unexplained. |
| 7 Balances Carried Forward                                | 221,789      | 68,565       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 8 Total Cash and Short Term Investments                   | 208,325      | 58,630       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,092,925    | 1,353,292    | 260,367       | 23.82%        | YES                      |   | £250k transferred to PSDF. Review of Assets (several items) £10,367   |
| 10 Total Borrowings                                       | 439,052      | 417,643      | -21,409       | 4.88%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable