

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	221,789	58,270				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	500,300	519,900	19,600	3.92%	NO		
3 Total Other Receipts	24,863	62,742	37,879	152.35%	YES		A VAT error in 2021/22 Accounts : £10,295. Increased funds received in 2022/23: Interest £7,661, CIL £8,380, Grants £7,000, VAT £4,854. Reduced funds received in 2022/23 Printing £348. Total unexplained £37.
4 Staff Costs	226,771	240,167	13,396	5.91%	NO		
5 Loan Interest/Capital Repayment	31,477	31,477	0	0.00%	NO		
6 All Other Payments	430,434	249,838	-180,596	41.96%	YES		A payment of £250k was made in 2021/22 to the PSDF and increased payments were made for Gas & Elec £237 & Communications £287. In 2022/23 increased payments were made to Land/Building s Maint £7415, Play Area Projects £29,858, Grants £20,981, CIL £7079, Events £4,626. Total unexplained £75.
7 Balances Carried Forward	58,270	119,430			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	58,630	97,202				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,353,292	1,390,573	37,281	2.75%	NO		
10 Total Borrowings	417,768	395,980	-21,788	5.22%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable