

## Explanation of variances – pro forma

Name of smaller authority: **Dursley Town Council**

County area (local councils and): **Gloucestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	251,744	255,283				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	477,100	494,650	17,550	3.68%	NO		
3 Total Other Receipts	43,790	34,780	-9,010	20.58%	YES		Grant for Pentanque Court received in 2019/20 (£9,010). £0.00 unexplained
4 Staff Costs	218,276	213,962	-4,314	1.98%	NO		
5 Loan Interest/Capital Repayment	33,956	31,477	-2,479	7.30%	NO		
6 All Other Payments	265,118	317,485	52,367	19.75%	YES		Additional expenditure in 2020/21: Highfields Play Area £18,946, Land/Buildings Maint £2,881, Rates £10,000, New Garden of Rest £8,161, Green Spaces Project £8,866, Small Grants £3,123 and payroll fees £281. Unexplained difference of £109.
7 Balances Carried Forward	255,284	221,789			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	255,228	208,325				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	992,021	1,092,925	100,904	10.17%	YES		Transfer of £100,000 to Public Sector Deposit Fund, Review of asset values (various items) £904
10 Total Borrowings	459,844	439,052	-20,792	4.52%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable