

15th June 2021

Policy and Finance

DURSLEY TOWN COUNCIL

MINUTES and REPORT of the MEETING of the POLICY AND FINANCE COMMITTEE of the Council held in the Community Centre, Dursley at 7:30p.m. on Tuesday 15th June 2021 for presentation to the Council on the 8th July 2021.

PRESENT

Councillors: S Creswick (Chair), M Woodward, P Hayes, N Grecian, A Stennett, D Savvidou, J Rubin and S Ackroyd.

In Attendance: J Kay, Town Clerk.

1. APOLOGIES FOR ABSENCE

Apologies were received from Councillors L Patrick and M Stennett (business)

2. DECLARATIONS OF INTEREST

There were no declarations of interest.

3. REPRESENTATIONS FROM MEMBERS OF THE PUBLIC

There were no members of the public present.

4. MINUTES

The Minutes of the Meetings of the Policy and Finance Committee held on the 20th April and 13th May 2021 were approved as a true record and signed by the Chair.

5. TO RECEIVE AN UPDATE ON THE APPLICATIONS FOR ASSETS OF COMMUNITY VALUE

Members noted that Stroud District Council had yet to issue decision notices for the Council's Assets of Community Value Nomination Forms submitted in September 2020.

IT WAS AGREED for the Town Clerk to request that Stroud District Councillors Patrick and Cornell enquire why decision notices have not been issued.

6. INTERNAL AUDITORS' COMMENTS

The Committee considered the comments made by the Internal Auditor and the additional information supplied by the Town Clerk. It was noted that a number of policies will be reviewed over by the committee in future meetings but the comments made were very minor. The Town Clerk was thanked for his efforts on closing the annual accounts.

7. TO REVIEW THE DIRECT DEBITS AND STANDING ORDERS

IT WAS RESOLVED to approve the list of direct debit and standing order payments presented by the Town Clerk. All direct debit and standing order payments are made from our Lloyds Bank account.

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8. TO REVIEW STANDING ORDERS & FINANCIAL REGULATIONS

IT WAS AGREED that Cllrs Woodward and Hayes would review the updated Standing Orders and report back at the next meetings.

IT WAS AGREED that a full review of the Financial Regulations was not required until 2022, but clause 5.2 would be reviewed by the Chair and Town Clerk with a revision presented to the next Committee meeting following comments by the internal auditor.

9. UPDATE ON INVESTMENTS

The investments update to 7th June 2021 circulated with the agenda was noted, including the closure of the Barclays Account and transfer of funds to the Public Sector Deposit Account.

IT WAS AGREED to delegate authority to the Chair and the Clerk to invest up to £100k for a maximum period of 3 months from the funds currently residing with Lloyds Bank.

The meeting closed at 7:50pm.



14.9.2021

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Chair

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Date